

Church of the Immaculate Conception

Annual Report – Fiscal Year ending June 30, 2021

Below are the financial results of the Parish for the Fiscal Year ending June 30, 2021. Net Income for the Fiscal Year increased over the prior fiscal year due higher donations and support from the federal Payroll Protection Program. Operating results were offset by lower Offertory collections in the Fiscal Year. The financial position of the Parish improved as Total Assets increased in the Fiscal Year ending June 30, 2021, and Total Liabilities decreased. In the next fiscal year, the Parish intends to undertake new capital projects to maintain the facilities and improve the campus setting. These projects will be funded through Unrestricted and Restricted Cash balances of the Parish.

Church of the Immaculate Conception

Years ending June 30, 2020 and June 30, 2021

Income	FY21	FY20
Offertory/Special Collections	1,206,167	1,374,744
Donations	459,608	378,383
Other	151,264	131,581
Total Income	1,817,039	1,884,707
Expenses		
Facilities	360,336	370,386
Church/Clergy	331,842	315,709
Religious Programs	51,640	69,470
Administrative	444,136	350,592
Other Disbursements	54,724	51,907
AoB Cathedraticum	255,263	263,982
Total Expenses	1,497,941	1,422,046
Net Operating Income	319,098	462,661
Other Income	214,489	109
Other Expense	(163,883)	(203,120)
Net Income	369,704	259,650
Balance Sheet		
Cash-unrestricted	1,310,649	1,015,064
Cash-restricted	758,184	741,094
Fixed Assets, net	870,192	942,562
Other Assets	58,902	56,326
Total Assets	2,997,928	2,755,046
Total Liabilities	83,017	209,839
Total Equity	2,914,911	2,545,207